



For immediate release

**NEWS RELEASE
NOVA SCOTIA HOUSING MARKET SEES CHOICE FOR BUYERS**

April 14, 2016 – HALIFAX, N.S. -- A higher supply of homes on the market in Nova Scotia will provide buyers with a strong variety during this spring home buying season. Nova Scotia Association of REALTORS® (NSAR) President-Elect, Anne Da Silva says, “Competition, as with any industry, is good for both buyers and sellers. When you work with a REALTOR®, they can help narrow down your search to ensure you really are meeting your wants and needs with your new home purchase.”

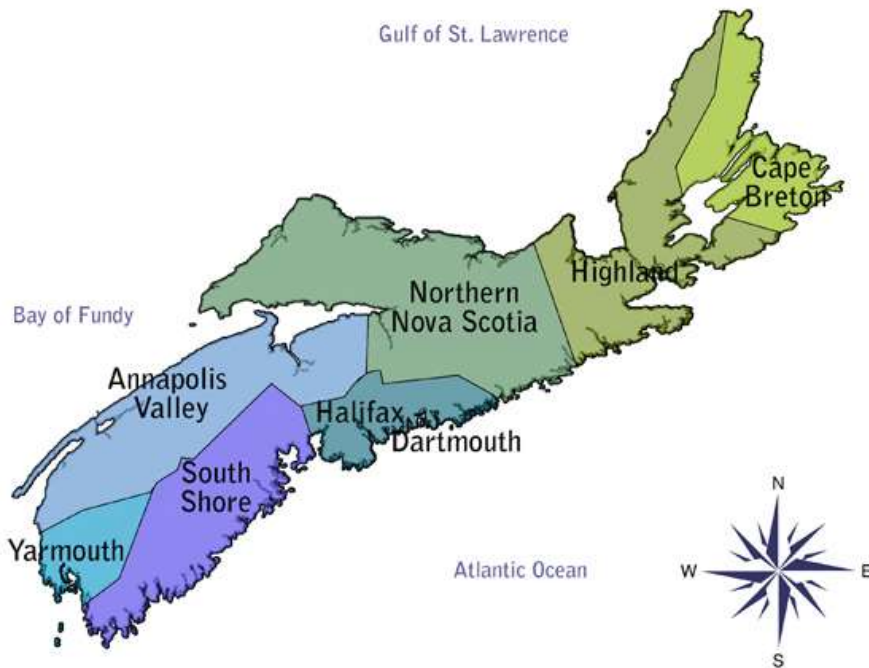
NSAR reports that residential sales in February and March have been positive and up 13 per cent over this time last year. New listings are increasing and up over last year by 9 per cent. “We are still seeing sellers get about 94 per cent of the listing price which is the same as last year. The number of days on the market for homes in March was 81 days, the same as this time last year,” says Da Silva.

The average sale price for a home in Nova Scotia is \$223,520 – down slightly from \$226,543 last year. The Canadian Real Estate Association (CREA) reports that sales activity is forecast to continue to push higher in Nova Scotia in 2017, reflecting the prevailing forecast for improving economic prospects.

Residential MLS® sales and listings from January to March in regions across the province:

Region	NUMBER OF SALES			AVERAGE SALE PRICE			MEDIAN DAYS ON MARKET		
	Jan-Mr 2015	Jan-Mr 2016		MARCH 2015	MARCH 2016		Jan-Mr 2015	Jan-Mr 2016	
Cape Breton	108	105	-2.8%	\$133,394	\$144,265	+8.1%	102	76	-26%
Halifax-Dartmouth	896	1,005	+12.2%	\$274,252	\$281,822	+2.8%	78	86	+8%
Highland	56	45	-19.6%	\$158,167	\$159,597	-44.5%	198.5	118	-80.5%
Northern Nova Scotia	156	186	+19.2%	\$118,248	\$115,689	-2.2%	118	98	-20.5%
South Shore	126	143	+13.5%	\$162,395	\$171,583	+5.7%	158	143	-15%
Yarmouth	44	45	+2.3%	\$128,618	\$154,433	+20.1%	109	104	-0.5%
Annapolis Valley	176	239	+35.8%	\$150,797	\$151,592	+0.5%	115	124	-9.5%
Provincial	1,562	1,768	+13.2%	\$226,543	\$223,520	-1.3%	96.0	94.5	-2%

Map of Regions



Important information

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About NSAR

The Nova Scotia Association of REALTORS® represents over 1,500 brokers, salespeople and affiliate members throughout the province. NSAR serves its members through a wide variety of educational programs, publications and special services. The Association, through an agreement with the Nova Scotia Real Estate Commission, provides all real estate licensing courses in the province. REALTOR® is a trademark, which identifies real estate professionals who are members of the Canadian Real Estate Association and, as such, subscribe to a high standard of professional service and to a strict code of ethics.

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